

ALPS PRICE MEADOWS RECEIVES TOP RANKING IN INSTITUTIONAL INVESTOR'S 2009 ALPHA AWARDS™ FOR 4TH STRAIGHT YEAR

Survey Results of Funds with less than \$1B in Assets

Rank			Administration Firm
2009	2008	2007	
1	6	5	SS&C Technologies
2	1	2	Goldman Sachs & Co.
3	2	1	ALPS Price MeadowsSM
4	-	-	Morgan Stanley Fund Services
5	4	-	Citi
6	5	4	Citco Fund Services
7	-	-	Maples Finance
8	8	6	HSBC Securities Services
-	3	3	Admiral Administration
-	7	8	UBS
-	9	9	GlobeOp Financial Services
-	10	10	Spectrum Global Fund Administration
-	11	11	SEI Global Fund Services
-	12	-	Fortis Prime Fund Solutions

Denver, CO, November 12, 2009 – ALPS Price MeadowsSM (APM) announced that its clients have again voted the company among the world's top hedge fund administrators. Institutional Investor's 2009 Alpha Awards™ named APM as the #3 Fund Administrator in the "Small Firms' Favorites" category. Small firms are considered those with less than \$1 billion in assets and comprise the vast majority of hedge funds. APM has earned the coveted Alpha Award™ for four straight years and is one of only two firms globally to be ranked in the Top 3 each of the past three years.

Institutional Investor, one of the world's foremost financial publications, compiled its 2009 Alpha Awards™ rankings of the top hedge fund service providers based on voting by more than 650 hedge fund firms, which collectively manage more than \$1.1 trillion.

"To be rated as one of the top hedge fund administration firms year in and year out is a testament to our commitment to client service. We will continue to focus on improving our technology, reporting capabilities and expertise in the industry to always stay a step ahead of the competition," stated Paul Garvey, Senior Vice President.

Hedge fund managers were asked to rate their service providers in a variety of areas, such as client service, fund accounting, hedge fund expertise, investor services and technology & reporting. According to Institutional Investor, respondents rated the importance of each service attribute, the results of which were then used to help calculate the winners in each category, thereby rewarding firms that do well in the tasks hedge funds prize most.

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"We are honored to receive Institutional Investor's Alpha Award™ again this year. Combined with our recent #1 ranking in the 2009 Global Custodian Survey, this award cements our place among the leading hedge fund service providers in the business," noted Jeremy May, President of ALPS Fund Services, Inc.™ *"It is a real compliment from our clients to be consistently recognized as one of the industry's best."*

About ALPS Price MeadowsSM

ALPS Price MeadowsSM (APM) is a division of ALPS Fund Services, Inc.™ APM provides "needs based" solutions derived from observations as former managers and investors in hedge funds and funds-of-funds. The firm administers a wide variety of hedge funds, funds-of-funds, private equity and other funds, both domestic and offshore. Currently, APM provides administration services to over 200 funds spread across the United States, the British Virgin Islands and the Cayman Islands. For more information, visit www.alpspricemeadows.com.

About ALPS Fund Services, Inc.™

ALPS Fund Services, Inc.™ is a Denver based provider of administration, compliance, creative services, fund accounting, legal, marketing, tax administration, transfer agency and shareholder services for open-end, closed-end, exchange-traded and alternative investment funds. Combined with ALPS Distributors, Inc., ALPS Fund Services currently services over \$200 Billion in client assets as of 9/30/09. For more information, visit www.alpsinc.com.

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